

AMERICAN TOPICS

11 Cities' Taxis: How Far for \$5?

Fares in each city and number of miles \$5 will cover, including initial charge. Extra charges for waiting time, rush hour premiums, minimum fares, etc., are not included.

Table with 3 columns: City, Fare, Miles. Rows include Baltimore, Detroit, Chicago, New York, Atlanta, Houston, Dallas, Boston, Philadelphia, San Francisco, Los Angeles.

Sources: New York City Taxi and Limousine Commission, The New York Times

Present rankings for taxi cab rates in 11 U.S. cities, from cheapest to most expensive. An increase in New York rates, however, will make taxis there the eighth cheapest.

More Lawyers Opt For Part-time Work

More and more lawyers, especially women, are working part-time. Given the open-ended nature of legal work, this is more readily said than done.

The trend poses new issues for a profession in which a normal full-time schedule entails much more than the standard 40-hour workweek.

It's something that we do to accommodate our lawyers when they have personal situations that they must cope with and we do what we can to assist them.

Short Takes

New York City's taxi commission has voted to raise cab fares by 22 percent, the first increase in seven years.

drivers to take fares to the outer boroughs beyond Manhattan, where they often refuse to go.

More than 600 guests of an investment banking firm are going to Alcatraz, but only for a party.

How to lie while literally telling the truth in letters of recommendation is explained by Robert Thornton.

The Heritage Foundation, in a collection of panel discussions called "The Third Generation: Young Conservatives Look to the Future," changed the dedication from Whitaker Chambers,

a conservative who died in 1961, to Clare Boothe Luce, a conservative who is 83.

The Federal Election Commission decided to let John Glenn transfer about \$800,000 left over from his successful 1986 campaign.

Esquire magazine, a U.S. senator from 1958 to 1970 and presidential candidate in 1968, 1972 and 1976, has published a memoir, "Up 'Til Now."

Mr. Swaggart, ostensibly similar theologically, has emerged as Mr. Bakker's chief foe.

Mr. Swaggart, a U.S. senator from 1958 to 1970 and presidential candidate in 1968, 1972 and 1976, has published a memoir, "Up 'Til Now."

Notes About People

The Heritage Foundation, in a collection of panel discussions called "The Third Generation: Young Conservatives Look to the Future," changed the dedication from Whitaker Chambers,

TV Preachers: Deep Divisions on Style and Theology

By Robert Reinhold New York Times Service HOUSTON — The Jim Bakker episode has brought to the surface longstanding but latent doctrinal and stylistic divisions within the closely related but sometimes fiercely competitive family of American television preachers.

The resignation of Mr. Bakker as president of the PTL Network in Fort Mill, South Carolina, after he admitted having adultery with a church secretary six years ago, has deepened a growing rift between evangelicals like Mr. Bakker, who openly espouse an affluent style of life for Christians as reward for their belief, and those like the Reverend Jimmy Swaggart of Baton Rouge, Louisiana, who preach a sterner version of the Gospel and prefer an image of austerity.

Mr. Swaggart, who belongs to the same Assemblies of God denomination and holds the same Pentecostal, or charismatic, religious tenets as Mr. Bakker, brought about the PTL leader's fall from grace.

But while both may be members of the Pentecostal movement, which stresses personal spiritual experience, Mr. Swaggart and others like him have little patience with the cheerful, expert-a-miracle preaching of Mr. Bakker, whose PTL organization runs a Christian theme park.

The Gospel is not entertainment," Mr. Swaggart told The Associated Press on Friday in a pointed reference to Mr. Bakker. "It is very sober. It has no place for amusement parks."

The television preachers involved in the Bakker episode all espouse a form of Christianity that is peculiarly American in its origins and practice. Broadly speaking, they are evangelicals who zealously seek converts and believe that salvation will be achieved through personal "rebirth" or conversion.

But beyond that, the group is deeply divided in both style and theology, and the divisions have become all the more complex and confusing, given the unlikely alliances and antipathies that have emerged since Mr. Bakker's resignation.

Bakker's chief foe. And oddly, from a theological viewpoint, Mr. Bakker was replaced at PTL by the Reverend Jerry Falwell, a fundamentalist from Lynchburg, Virginia, who has long shunned charismatic Pentecostalism.

But Mr. Bakker gained support from another charismatic, the Reverend Oral Roberts of Tulsa, Oklahoma. On the periphery of the dispute are the Reverend Pat Robertson of Virginia Beach, Vir-

'On the surface they appear very similar, but they have a radically different perception of God and theology.'

— Jeffrey K. Hadden, co-author of 'Prime Time Preachers'

Their ideas followed the growth of charismatic religion among the affluent beginning in the 1960s, according to Professor Martin E. Marty, an expert of modern Christianity at the University of Chicago. People were encouraged to give money and gain more in return, Mr. Marty said, comparing the appeal of the television shows to that of a lottery.

Thus instant gratification, in his view, replaced self-denial. Where once religious women did not wear makeup, fancy clothes or revealing swimsuits, Mr. Bakker and his wife, Tammy Faye, not only encouraged beauty contests but even marketed their own line of cosmetics.

"It largely amounts to rationalization of upward mobility," said Professor William Martin, a sociologist of religion at Rice University in Houston. "It also serves to justify the lavish life of a preacher like Mr. Bakker: God wanted it."

Many others find this Bakker gospel a little too soft when it comes to sin and forgiveness. And so theologians were unsurprised when Mr. Swaggart, whose harsh style contrasts sharply with Mr. Bakker's, emerged to expose the latter's adultery.

"On the surface they appear very similar," said Professor Jeffrey K. Hadden, a co-author of "Prime Time Preachers" and a sociologist of religion at the University of Virginia. "But they have a radically different perception of God and theology."

In contrast to Mr. Bakker and Mr. Roberts, Mr. Swaggart is more apt to damn the sinner and name names.

But that PTL should have fallen into the hands of a fundamentalist like Mr. Falwell stunned scholars.

Mr. Falwell, a nondenominational Independent Baptist who considers himself stricter than Southern Baptists, comes from a rigid tradition that believes in the "inerrancy" of the Bible.

He has long been uncomfortable with speaking in "tongues" and other manifestations of Pentecostalism, and he eschews revival theologies. Mr. Marty said fundamentalists like Mr. Falwell are highly rationalistic and structured, and suspicious of the unexpected revelations of the charismatics.



The Reverend Jimmy Swaggart responding to press conference questions in Los Angeles about the Bakker episode.

ZENITH Academy advertisement featuring a watch and a fountain pen. Text includes 'ZENITH Academy', 'Le plaisir de la création suisse', and contact information for various cities.

Pretoria Minister Killed, Suicide Suspected

CAPE TOWN — John Wiley, the South African minister of environmental affairs and tourism, was found Sunday dead in his bed with a bullet wound in his right temple, the police said.

An police officer at the scene said it appeared that Mr. Wiley had committed suicide. A 32-caliber pistol was found beside him, and a police spokesman said that "no crime is suspected."

Mr. Wiley, 60, a former attorney, has been involved in property speculation and had been trying recently to sell some of his holdings.

Mr. Wiley had been a member of the white Parliament for 21 years, representing his Simonstown constituency near Cape Town for three different political parties.

He was to have been a candidate for the National Party in parliamentary elections scheduled for May 6. The party must find a new

candidate for the Simonstown constituency by Tuesday.

He joined the ruling National Party in 1980 and the cabinet in 1982.

Soviet-Czech Visit Set

MOSCOW — Mikhail S. Gorbachev, the Soviet leader, will make an official visit to Czechoslovakia early in April, Tass said Sunday.

First Among Equals

China National Light Industrial Products Imp. & Exp. Corp. Guangdong Branch is one of the leading export corporations in Guangdong. We're engaged in exporting various kinds of light industrial products such as electrical appliances, shoes, suitcases, bags, glassware, plastic ware, hardware, toys, stainless steel kitchen ware and other general merchandises.

For more information about our products, please contact us direct or come to see us at the "China Guangdong Export Commodities Fair" in Hamburg, West Germany from May 18 to May 27.

Advertisement for China National Light Industrial Products Imp. & Exp. Corp. Guangdong Branch. Includes images of various products like fans, lamps, and suitcases. Text includes company name, address, and phone numbers.

The competitors of the Falcon 100 are priced 1 million dollars less. We leave it up to them to explain the difference.

It's relatively easy for a manufacturer to price his aircraft one million dollars less by compromising on certain areas to levels below the performance of the Falcon 100.

Like the structure. Airframe and wings may be built at a lower cost and still be adequate for "normal" flying conditions. Yet, only the Falcons are built with the strength of a combat aircraft and have no life-limited structure. Even the oldest Falcon can fly through turbulence without slowing down.

Like aerodynamics. You could build a jet cheaper by cutting corners on its aerodynamic design. In the case of the Falcon 100, the military experience of Dassault engineers provides tremendous results:

the Falcon 100 has the highest VMO and MMO speeds in its field. It has no match in short-field performance, and handling, at all ends of the flight envelope—high and low, fast or slow.

To build a jet with the demanding airline standards, and incorporate advanced features designed and proven on some of the world's best combat airplanes is specific to Dassault and Falcon 100.

Surely our competitors would welcome such a perfection for their airplanes. But then... it would cost them at least one million dollars more!

High performance corporations such as IBM, Sony, Rank Xerox, Saab, cannot settle for less than first-class quality. Isn't that why they all fly Falcon 100.

Dassault International

Form for requesting a Falcon 100 color brochure. Fields include Name/Title, Company, Address, City, Country, Zip, and Phone.

Business takes off with Falcon.

INTERNATIONAL Herald Tribune

Published With The New York Times and The Washington Post

Trade Is in Trouble

Momentous decisions being made in Washington now rock the world economy...

did last year and foster trade wars. Like last year's House bill, the Rostenkowski compromise strips away too much of the president's flexibility...

Waiting for La Prensa

Violeta Chamorro, publisher of La Prensa in Managua, was in Washington Friday to receive an award...

What is at the center of her attention is "the ideological struggle" by which she means the long-range effort to keep alive the ways of independent thinking...

A Relic in Paraguay

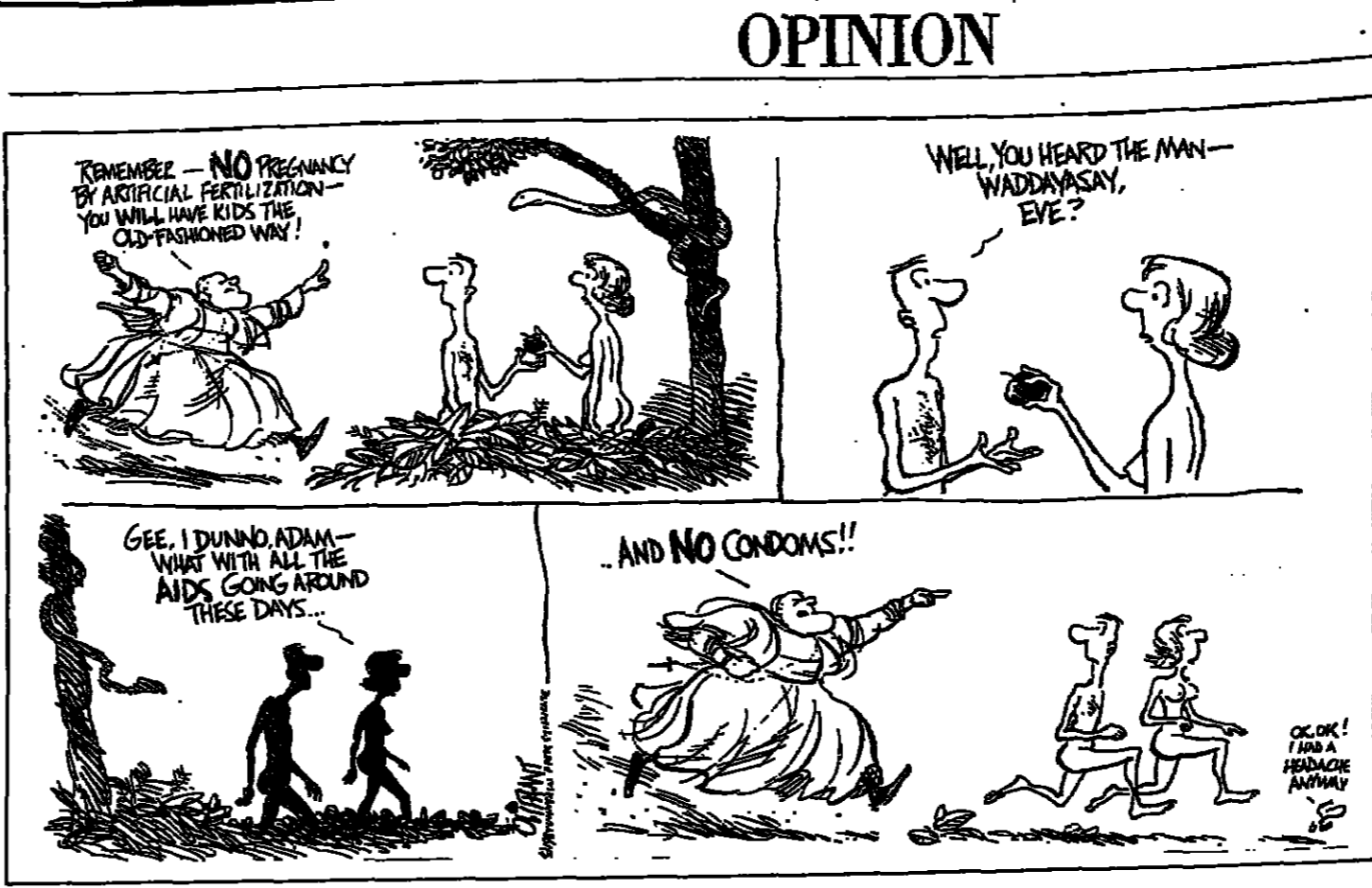
When Clyde Taylor, U.S. ambassador to Paraguay, protests the barbarities of South America's oldest dictatorship...

principled policies that protect against the temptation simply to go along with power. The Reagan administration rightly groups Paraguay with Chile...

Other Comment

Put British Interests First We are now paying the price of our own foolishness. We have refused to face facts and have persisted in burdening our industry...

ance. That strategy must include many of the elements which the Japanese have used so successfully — some degree of protection, a consistent level of domestic demand...



The Stalinist Damage to Be Undone Is Enormous

LENINGRAD — This is a middle-class city deprived of a middle class. The Italianate 19th century houses and shops that line the streets...

ence in economic systems explains much, obviously. But a crucial second difference exists in what has happened to Russian society since 1918...

has never been able to meet the agricultural needs of the country, which before had been a food exporter. With the aristocracy, the propertied middle class and the independent peasantry destroyed...

He was found too original by the dim and frightened men who still dominated the party, and he was removed. The significance of glasnost under Mikhail Gorbachev is that a new intelligentsia has finally come to power...

Democrats and Taxes: The Speaker Has a Problem

NEW YORK — Speaker Jim Wright, among other Democrats, has been chastised for a "political death wish" — wanting to raise taxes to reduce the federal deficit...

the "big spenders" he always said they were. The speaker's favored solution is (a) to accept Mr. Reagan's inflated revenue estimates...

What are the alternatives? The Democrats could accept Mr. Reagan's budget, but that would mean an impossible \$30 billion in spending cuts...

this nor the better of the resulting political argument with the president and his party. They could repeal Gramm-Rudman and go on the offensive by initiating a big public works program to reduce unemployment...

NATO: United They Stand on a Splintered Pedestal

RUSSELS — The trans-Atlantic rift in NATO goes a good deal deeper than we think. The tensions now being created by the superpowers' "zero option" negotiations over the Europeans' heads on scrapping Euro-missiles...

procurement is very tightly tied up by the big American defense companies. Britain, France, West Germany and Italy, the major arms manufacturers in Europe...

economic factors are taken into account, a country like Britain is in real terms paying almost half again as much per capita for defense as America. More squabbling is the last thing the alliance needs as it heads toward a U.S.-Soviet arms control pact...

Washington, too, would have been better served by having more accountants and fewer emperors watching over the Reagan administration's covert foreign policies in recent years. The Washington Post.

IN OUR PAGES, 75 AND 50 YEARS AGO

1912: A Minimum Wage LONDON — The Minimum Wage Bill became law with the notification [on March 29] of the Royal assent.

1937: Savings or Taxes WASHINGTON — On the basis of current Treasury figures, informed sources stated that President Roosevelt is confronted with a choice of either curtailing spending or levying new taxes in order to balance the budget.

Director of the publication: Walter N. Thayer.

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

Advertisement for International Herald Tribune including contact information for various offices and subscription details.

Aquino Gives Backing to Vigilante Organization

DAVAO, Philippines — President Corason C. Aquino, blaming both leftist and rightist extremists for continued political instability, endorsed Sunday a vigilante group as an example of "people power" fighting Communist insurgents.



Deputy Prime Minister Yao Yilin speaking to reporters.

Chinese Aides Say Zhao Will Give Up One Post

BEIJING — Zhao Ziyang will remain both prime minister and acting Communist Party leader until a party congress convenes in September, according to Chinese officials.

They said Saturday that the congress, the 13th such party gathering, would announce the future composition of the leadership as well as a separation of powers between party and government.

Bomb Kills 8 Near a Hotel Syrians Use In Beirut

BEIRUT — Eight people were killed and 10 were wounded Saturday in a car bombing in West Beirut. It was the worst incident of its kind since Syrian troops were deployed here five weeks ago.

The explosion in a seaside quarter, Ramlat al Beida, shattered windows of neighboring buildings and set several parked cars ablaze.

It is not clear who is behind the violence, but it is evidently intended to disrupt the security plan in the Moslem part of the Lebanese capital.

Justice Minister Nabih Berri, a Shiite Moslem leader whose Amal movement supports the Syrian role, warned Saturday that security in all of Lebanon would worsen if the measures in West Beirut collapse.

Hussein Sets Condition for a Visit to U.S.

By Samira Kassar Washington Post Service AMMAN — King Hussein of Jordan will visit Washington soon at the invitation of the Reagan administration if progress can be achieved on holding an international Middle East peace conference, a senior Jordanian official disclosed Sunday.

The prime minister, Zaid al-Rifai, and the foreign minister, Taher al-Masri, will go to Washington on April 5 to assess whether progress toward such a conference could be expected during a visit by the king, the official said.

Hussein and President Hosni Mubarak of Egypt were invited by the administration to visit Washington in March, but both declined.

"King Hussein is not interested in visiting Washington simply so that the Americans can point to a strong, moderate Arab leader's visit to prove that U.S. credibility with the Arabs has not been damaged by the Iran arms sales," said the official, who spoke on condition that he not be identified.

On previous visits to Washington, Hussein's talks with U.S. officials centered on requests for U.S. arms, U.S. aid to Jordan, and ways of resolving the Arab-Israeli conflict, the official said.

He said that because the administration, under pressure from Congress, has repeatedly turned down Jordanian requests for arms, Hussein would not make further requests of that nature.

More Active U.S. Policy

David B. Ottaway of The Washington Post reported from Washington.

The Reagan administration is trying to restore its damaged credibility with moderate Arab states by adopting a more active diplomacy, according to a senior official.

Support for an international conference on the Middle East and other "adjustments" have evolved from an administration policy review in which President Ronald Reagan was involved, said the official, who asked not to be named.

The changes include an attempt to moderate public statements about the eight American hostages being held in Lebanon, as well as playing down the importance of the Libyan leader, Colonel Moammar Gadhafi, as a serious menace, the official said Friday.

In addition, the official said, administration officials believe there is no hope now for serious dialogue with Iran and want to reinvigorate the effort to stem the covert flow of arms from Western countries to Tehran. The secret sales of U.S. arms to the Tehran government had set back U.S. relations with moderate Arab states.

The official said that the need for more active diplomacy had been recognized after a series of inter-agency meetings beginning in early February. He said that in addition to Mr. Reagan, the meetings at times included Secretary of State George P. Shultz; the national security adviser, Frank C. Carlucci; and the White House chief of staff, Howard H. Baker Jr.

U.S. force in the Gulf. He also said there had been a decision to move some ships further north toward Kuwait, and that an offer had been made to escort Kuwaiti tankers.

"If the government of Israel establishes diplomatic relations with the Soviet Union and wants the Soviet Union to participate in an international conference," the official said, "I'm sure the United States would have no objections."

Until recently, Mr. Shultz had expressed strong reservations about Soviet participation in such a conference.

CBS Television Network News. In English. Wake up with breaking news around the world and throughout the United States... Watch the CBS News with Dan Rather, five times each week (Tuesday) through Saturday at 7:00 hours on Canal Plus.

Law Minister U.S. Will Detail How South Africa Quits, Assails Gandhi Role

NEW DELHI — A top Indian Cabinet minister has resigned, saying that "self-deception" by the Congress (I) Party of Prime Minister Rajiv Gandhi had led to the party's crushing defeat in elections in the Marxist-controlled state of West Bengal last week.

"We allowed ourselves to be duped by self-deception and covered our eyes with blinkers, the official, Ashoke K. Sen, the minister of law and justice, said Friday. "We were not prepared to face the reality of the deluge which was coming imperceptibly but steadily to overwhelm us."

Mr. Sen did not directly criticize the prime minister in his statement in Calcutta and said he wished to bear "at least some responsibility for this inglorious defeat." But he charged that senior leaders like himself had been ignored in the election campaign. That complaint has been made before against Mr. Gandhi.

WASHINGTON — The Reagan administration will report to Congress this week that South Africa has been receiving weapons from Israel and several of the United States' West European allies in the North Atlantic Treaty Organization in defiance of a United Nations embargo.

Administration sources said the report, which was mandated by Congress as part of U.S. sanctions against South Africa, will name France, Britain, West Germany, Italy and Switzerland as providing arms to Pretoria. All except Switzerland are NATO members.

It has been an open secret for years that South Africa has purchased weapons and military-related equipment from West European nations. However, unlike the situation involving Israel, where governmental ownership of the Israeli arms industry has meant a government-to-government relationship, South Africa's European dealings have been with private manufacturers or dealers.

arms-supply relationship with South Africa to help defray the costs of maintaining a large and expensive defense industry.

Nonetheless, the sources added, the report will describe South Africa's West European connections with a level of detail that could prove embarrassing for internal NATO relationships. As a result, the sources said, the plan is to classify most of the report as secret and to make public only a short, sanitized version.

The report's findings about Israel, whose annual arms sales to South Africa are usually estimated at around \$125 million, have been widely anticipated. One unconfirmed report in Israel said the annual sales are \$600 million to \$800 million.

legislation calls for Congress to consider cutting off military aid to countries that maintain an arms-supply relationship with Pretoria in defiance of the embargo. Unlike Israel, the West European countries do not receive U.S. military aid.

The sources said that when Prime Minister Yitzhak Shamir of Israel visited here last month, he was put on notice that the anticipated report could jeopardize Israel's status as the largest recipient of U.S. military assistance.

Jewish leaders in the United States have warned Israel that a dispute over the South African sales could be damaging at a time when Washington has been angered by the promotion of two Israeli officials involved in the southern Jay Pollard spy scandal. Mr. Pollard is an American convicted of espionage on Israel's behalf.

AEGEAN: Dispute Over Oil Eases

for the U.S. Navy. Despite the Greek demand for its suspension Friday, officials said, operations did not cease.

Greece and Turkey are locked in a bitter territorial dispute in the Aegean, where Ankara challenges Greek claims to dominance based on its 2,500 islands in the sea.

some within view of the Turkish coast, all have their own continental shelves.

In what seemed an implicit acknowledgment that Ankara had backed off in the crisis, Mr. Ozal said Saturday night that "generally it will emerge that Turkey has been responsible for the reduction in tension."

Making many happy winners is our business

... and opportunities in the SKL are really super. With a limited supply of only 800,000 ticket numbers, we guarantee that 388,994 prizes totaling well over 330 million DM will be raffled. This means: nearly every second number is a winner in the game, which creates the mathematical probability to win by participating with at least three tickets with different numbers.

The lottery is state administered

This institution, sponsored by the Federal States of Baden-Württemberg, Bavaria, Hesse and Rhineland-Palatinate, is controlled by an official board of directors in Munich. The prize schedule is the basis of the lottery showing all the prizes and drawing dates. This is compiled and agreed to by the authorities involved before the series starts. All data shown herein will be followed in detail. The draws are public and state controlled thus giving the assurance that all prizes are given to their rightful winners. Tickets are sold solely through lottery agents, who have to be appointed by the financial ministers of the Federal States concerned.

Prompt and efficient service for all clients

Each and every winner is informed. You will not only be sent the official winning lists along with the renewal tickets every four weeks, but we'll also notify you personally and in strictest confidence immediately whenever you win. As all our clients' records are kept solely in our office and under professional secrecy, nobody else will know about your participation in the lottery or possible winnings. All prizes are immediately paid out in full, free from German tax and according to your advice. All payments are made in any currency and to any address or person of your choice. Our service is worldwide - wherever there are postal facilities you can play our lottery and get your prize money.

THE SUPER 330,530,000 DM OFFER!

Don't miss our super - SÜDDEUTSCHE KLASSENLOTTERIE - the 81st series that gives you the golden opportunity to win big money. Well over 388,994 guaranteed prizes with a total value of 330,530,000 DM will be raffled out of a mere 800,000 ticket numbers.

Table with 3 columns: Prize amount, Quantity, Total value. Includes 3x 2 Million DM = 6,000,000 DM, 3x 1.5 Million DM = 4,500,000 DM, 4x 1 Million DM = 4,000,000 DM, etc.

Buy tickets and win! Tickets are issued as full tickets, half tickets and smaller shares. All of them take part in the draws and have equal winning chances. But only full tickets receive 100% of the prize money. Fractions of shares, costing their respective parts of the stakes, are consequently only entitled to their corresponding portions of the prize money.

TICKET ORDER form with fields for name, address, phone, and checkboxes for various options like 'Change the required amount to my', 'I want to receive my prize in cash', etc.

OIL & MONEY IN THE EIGHTIES. LONDON, OCTOBER 22-23, 1987. The eighth International Herald Tribune/Oil Daily conference on "Oil and Money in the Eighties" will take place on October 22 and 23 in London.

Marlboro advertisement featuring a cowboy and the text 'Marlboro, the number one selling cigarette in the world.' Includes images of Marlboro 100's and Marlboro Lights cigarettes.

Weekly International Bond Prices

Provided by Credit Suisse First Boston Securities, London, Tel.: 01-423-1277. Prices may vary according to market conditions and other factors.

March 26

Dollar Straights

Table with columns: Issuer, Con Mat Price, Yld, Std Dev, Trv. Includes entries for Australia, New Zealand, and various government bonds.

American Exchange Options

Table with columns: Option & price, Calls, Puts. Includes entries for various American stocks and options.

United Kingdom

Table with columns: Issuer, Con Mat Price, Yld, Std Dev, Trv. Includes entries for UK government bonds.

Canada

Table with columns: Issuer, Con Mat Price, Yld, Std Dev, Trv. Includes entries for Canadian government bonds.

United States

Table with columns: Issuer, Con Mat Price, Yld, Std Dev, Trv. Includes entries for US government bonds.

DM Straights

Table with columns: Issuer, Con Mat Price, Yld, Std Dev, Trv. Includes entries for German government bonds.

France

Table with columns: Issuer, Con Mat Price, Yld, Std Dev, Trv. Includes entries for French government bonds.

Japan

Table with columns: Issuer, Con Mat Price, Yld, Std Dev, Trv. Includes entries for Japanese government bonds.

Western Europe (Other)

Table with columns: Issuer, Con Mat Price, Yld, Std Dev, Trv. Includes entries for various Western European government bonds.

Chicago Exchange Options

Table with columns: Option & price, Calls, Puts. Includes entries for various Chicago exchange options.

Supernationals

Table with columns: Issuer, Con Mat Price, Yld, Std Dev, Trv. Includes entries for various international bonds.

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WestLB advertisement for Fixed Income and Equities Trading, featuring contact information for Dusseldorf, London, Luxembourg, and Hong Kong.

New International Bond Issues

Compiled by Lawrence Devilette

Table of international bond issues with columns for Issuer, Amount (millions), Mat., Coup. %, Price, and Terms. Includes sections for Floating Rate Notes, Fixed-Coupon, and Equity-Linked.

GARCIA: Friends in Mexico

(Continued from first finance page) ... confirmed that no country can grow and provide for its people's welfare and at the same time pay its debts under present terms.

CHIPS: 'Dumping' Slows

(Continued from first finance page) ... The exact cost depends on the manufacturer's volume. The private exporters buy in Japan because its agreement last July to stop the so-called dumping of chips does not forbid sales below cost there, and chip prices in Tokyo are lower than anywhere else.

DELTA: A Smooth Merger Takeoff

(Continued from first finance page) ... forces with competitors. Delta was confronted with two choices: Evet before the Delta-Western merger was agreed upon in September, it had its eye on Salt Lake City, where Western has held its major hub.

cent payments suspension, he said, "confirmed that no country can grow and provide for its people's welfare and at the same time pay its debts under present terms."

Some observers said they rarely had seen a politician draw such an enthusiastic response. A telegenic performer, Mr. Garcia, 37, offered a sharp contrast to the sober demeanor of most senior Mexican politicians.

He also played expertly on national pride, declaring that his debt policy was "inspired" by Mexico's 1910 Revolution. The assertion was perhaps not appreciated by President Miguel de la Madrid, whose commitment to full debt payment has been attacked by opponents as a "betrayal" of the revolution.

Mr. Garcia's message seemed to irk officials who worked on Mexico's new debt pact, which is predicated on technological modernization and features the biggest loans and best payment terms ever granted a Third World country.

Mr. Garcia's message seemed to irk officials who worked on Mexico's new debt pact, which is predicated on technological modernization and features the biggest loans and best payment terms ever granted a Third World country.

China Estimates Foreign Debt at \$20.6 Billion

BEIJING — A Chinese leader said over the weekend that the country's foreign debt was rising, but not to a dangerous level, and that China valued its good credit rating in the world.

Finance Minister Wang Bingqian said in his budget speech Thursday that borrowing abroad in 1987 would be almost double the 1986. But officials have said repeatedly that China will not go the way of Mexico or Brazil and amass enormous debt.

Merger Talks Disclosed By Chairman of FCA

IRVINE, California — Financial Corp. of America has had preliminary talks with parties interested in buying the company and its principal subsidiary, American Savings & Loan Association, the largest U.S. thrift.

Mr. Popejoy said his information at this time because he believes it is appropriate in view of the current rumor-laden atmosphere. Mr. Popejoy said Friday, Gerry Haines, an analyst with Seidler Amde Securities Inc. in Los Angeles, said former Treasury Secretary William E. Simon and his partner, Preston Martin, a former Federal Reserve Board vice chairman, have been contacted about FCA. He said the contact was made by Edwin J. Gray, chairman of the Federal Home Loan Bank Board.

interests of our shareholders, customers and employees. Through their HF Holdings in San Francisco, Mr. Simon and Mr. Martin recently purchased the troubled Honolulu Federal Savings and Loan; Bell Savings and Loan in San Mateo, California; and Southern California Savings and Loan Assn. in the Los Angeles area, analysts said.

Jacobs Sells Stake In Borg to GAF

CHICAGO — GAF Corp. has bought 9.1 million shares of Borg-Warner Corp. for \$365 million from the Minneapolis investor Irwin L. Jacobs, who said he hoped the sale would aid his \$3.38 billion "friendly" takeover proposal. The purchase Friday boosted GAF's stake to 17.1 million shares, or 19.1 percent of Borg-Warner's stock. Mr. Jacobs said he sold 10.1 million shares Friday, for \$405 million, in a move aimed at resuming negotiations with Borg-Warner.

International Bond Prices

Table of international bond prices with columns for Issuer, Con, Mat, Price, and Yield. Includes sections for DM Zero Coupons and Yen Straights.

DM Zero Coupons

Table of DM zero coupon bond prices with columns for Issuer, Mat, Price, and Yield.

Yen Straights

Table of Yen straight bond prices with columns for Issuer, Mat, Price, and Yield.

ECU Straights

Table of ECU straight bond prices with columns for Issuer, Mat, Price, and Yield.

Treasury Bonds

Table of Treasury bond prices with columns for Maturity, Bid, Ask, and Yield.

Euromarkets At A Glance

Table of Euromarket rates with columns for Instrument, Rate, and Maturity.

AMEX Most Actives

Table of AMEX most active stocks with columns for Vol., High, Low, Last, and Change.

NYSE Most Actives

Table of NYSE most active stocks with columns for Vol., High, Low, Last, and Change.

AMEX Sales

Table of AMEX sales with columns for Sales Vol., Total for week, and Year ago.

NYSE Sales

Table of NYSE sales with columns for Sales Vol., Total for week, and Year ago.

AMEX Diaries

Table of AMEX diaries with columns for This Wk. Last Wk.

Special BP Loan Is Not a Signal for Rise in Terms

By Carl Gewirtz International Herald Tribune

PARIS — British Petroleum Co. capped the international credit market last week for \$5 billion to help finance its proposed takeover of Standard Oil Co. of Ohio, offering lenders an annual facility fee of 1 percent, or 12.5 basis points. This is double the paid last year, when the company itself arranged \$1.5 billion in a committed standby facility and at the same time \$5 billion in uncommitted credit lines from banks with which it has a longstanding relationship.

BONDS: Dollar Straights Shrink

(Continued from first finance page) ... Not far behind in fourth place is sterling with a 11 percent share of this year's business, moving up two places ahead of the European currency unit and the Canadian dollar. The ECU moves to fifth place, with an 8 percent share of the market and the Australian dollar moves into sixth place accounting for 6.5 percent of total new issues. The amount of A-dollar bonds so far this year at the equivalent of \$2.97 billion is equal to 60 percent of the volume done all last year in this sector.

Special BP Loan Is Not a Signal for Rise in Terms

banks over the cost of its loan. And in fact bankers reacted favorably, saying that they regarded the terms as fair even though there are no separate, front-end participation fees which normally are a standard feature of credit syndications. The new four-year facility is not expected to be drawn. Instead it will serve as a back-up line of credit for the issuance of commercial paper in the U.S. market. The Euro-CP market is still too small to accommodate the amount of paper BP will be issuing. The company can also request cash advances from the lending syndicate. Either of these options is expected to result in a lower cost than a direct drawing on the credit line. That would cost 1/4 percentage point over the London interbank offered rate. Added to the annual facility fee, paid whether the credit is used or not, the total cost to draw would amount to 1/4 point over Libor.

BONDS: Dollar Straights Shrink

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INTERNATIONAL POSITIONS

Table of international positions with columns for TITLE, SALARY, and EMPLOYER.

NASDAQ National Market

OTC Consolidated trading for week ended Friday.

Table of NASDAQ National Market data, including columns for stock symbols, prices, and volume.

EUROPEAN COMMUNITY

Delors Rebuffed on Plan to Take on Arms Control

By Peter Mazzeo
International Herald Tribune
BRUSSELS — Leaders of the European Community have brushed off a suggestion by Jacques Delors, president of the EC Commission, to hold a special EC summit to discuss security affairs.

TOKYO IS CALLING... The April issue of Business Tokyo takes an in-depth look at MITI's internal management structure and the heated debate over the government's controversial sales tax proposal.



Subscription form for Business Tokyo, including fields for name, address, and phone number.

Mutual Funds

Table of Mutual Funds data, listing various fund names and their performance metrics.

ATTENTION U.S. INVESTORS!

Individual Retirement Accounts available from Fidelity in London!

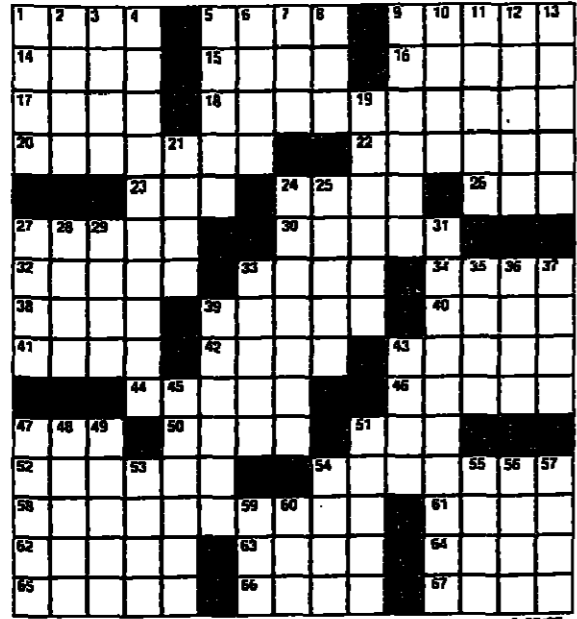
Now U.S. investors in Europe have a convenient, low-cost way to trade stocks and bonds for their Individual Retirement Accounts. Fidelity Investments Brokerage Services, Ltd. is one of the first U.S. discount brokers to come to London!

Contact information for Fidelity Investments, including address, phone number, and a 'NOW OPEN' stamp.

SPORTS

SPORTS BRIEFS

Mitchell Recovers, Keeps Lightweight Title



ACROSS
1 At a distance
5 Homophone for pique
9 Hit show
14 Loy role
15 Soil: Comb. form
16 Cellist Casals
17 Tinsel, e.g.
18 Lynx becomes list maker
20 Collected
22 Weds
23 Sound before drum
24 Ice follower
26 Canonized woman of Fr.
27 Speeder's snare
30 Required
32 Toklas or Faye
33 Paul follower
34 Relative of a shawm
38 Polio conqueror
39 Passé
40 Upgrade
41 Rock of
42 Pan or Crimes
44 Gantry or Fudd
46 Passageways in the brain
47 Vol. measures

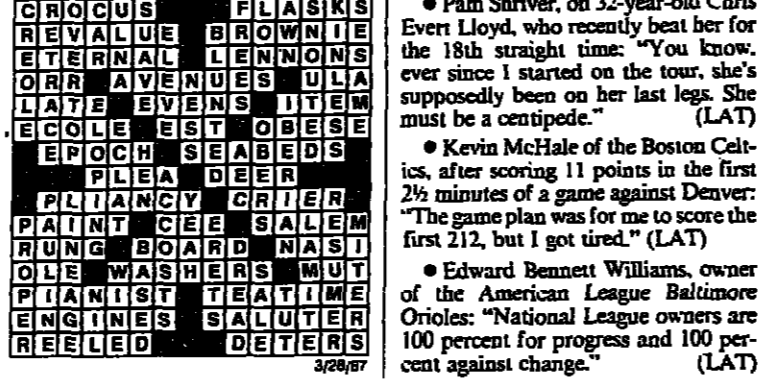
Oxford Upsets Cambridge to Win Boat Race

LONDON (UPI) — Oxford won the 133rd University Boat Race on Saturday, taking control of the race with a tactical start and defeating the favored Cambridge crew by three lengths in a time of 19 minutes, 59 seconds.

O'Meara, Simpson Share TPC Lead at 202

PONTE VEDRA, Florida (AP) — Mark O'Meara, who finished off a 7-under-par 65 Saturday morning in the completion of the rain-delayed second round, and Scott Simpson shared the lead after 54 holes of the Tournament Players Championship.

PEANUTS

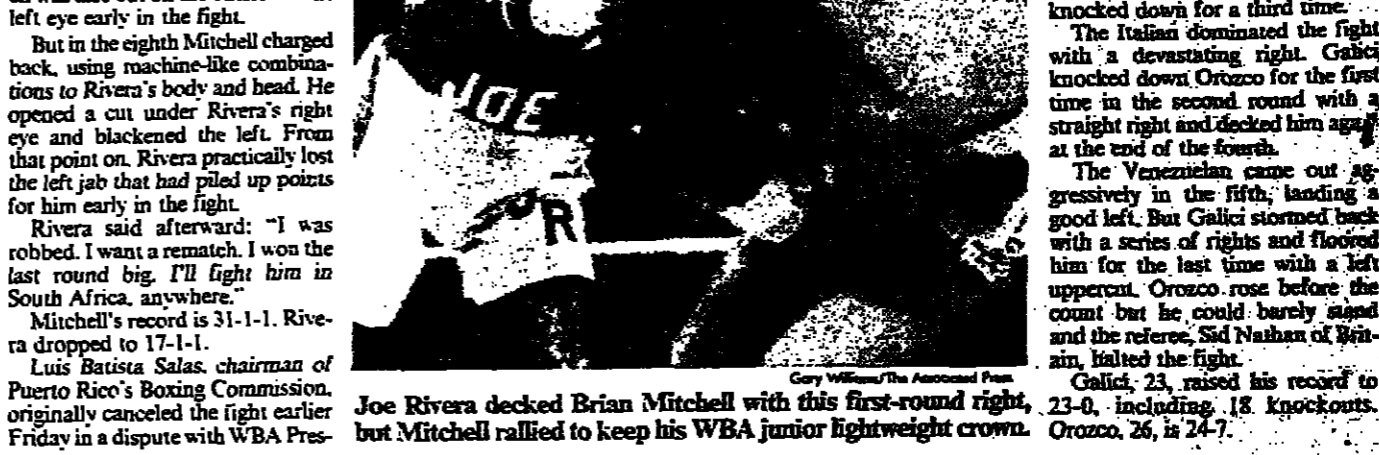


The Associated Press
SAN JUAN, Puerto Rico — Brian Mitchell of South Africa used blistering right-left combinations to stage a comeback against Joe Rivera of Puerto Rico and retain his World Boxing Association junior lightweight title here Friday night.

ident Gilberto Mendoza of Venezuela over who would referee. Mendoza wanted Ernesto Magana of Mexico to replace Eddie Eckert of Miami. A compromise was reached hours before fight time and the eventual referee, William Yohan of Miami, arrived 30 minutes before the bout started.

But in the eighth Mitchell charged back, using machine-like combinations to Rivera's body and head. He opened a cut under Rivera's right eye and blackened the left. From that point on, Rivera practically lost the left jab that had piled up points for him early in the fight.

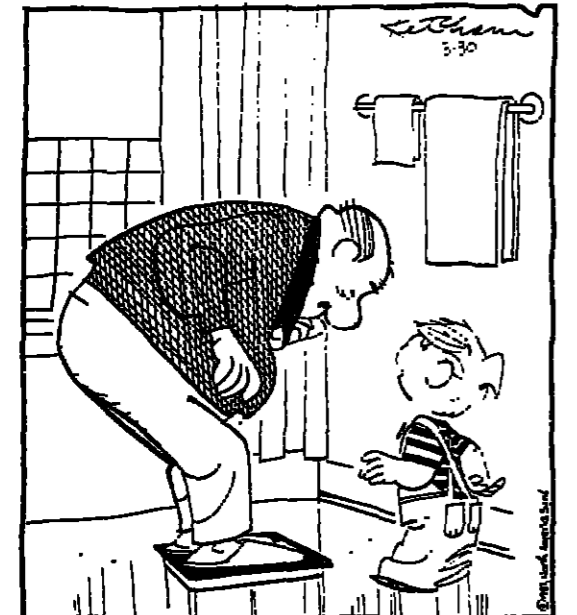
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Joe Rivera decked Brian Mitchell with this first-round right, but Mitchell rallied to keep his WBA junior lightweight crown.

© New York Times, edited by Eugene Malachuk.

DENNIS THE MENACE



YOU'RE GOING TO LOSE WEIGHT? WHICH END ARE YOU GONNA START ON?

JUMBLE

Jumble word game with words: DOLOB, KYASH, TRAVOC, MOYLOG. Includes instructions and a cartoon illustration.

WEATHER

Weather forecast table with columns for Europe, Asia, Africa, Latin America, North America, Middle East, and Oceania. Includes high/low temperatures and conditions.

MONDAY'S FORECAST — CHANNEL: Moderate. FRANKFURT: Cloudy. PARIS: Partly cloudy. LONDON: Cloudy. NEW YORK: Partly cloudy. TOKYO: Partly cloudy. SYDNEY: Partly cloudy. AUCKLAND: Partly cloudy.

Quotable

• Pam Shriver, on 32-year-old Chris Evert Lloyd, who recently beat her for the 18th straight time: "You know, ever since I started on the tour, she's supposedly been on her last legs. She must be a centipede." (LAT)

• Kevin McHale of the Boston Celtics, after scoring 11 points in the first 2 1/2 minutes of a game against Denver: "The game plan was for me to score the first 212, but I got tired." (LAT)

• Edward Bennett Williams, owner of the American League Baltimore Orioles: "National League owners are 100 percent for progress and 100 percent against change." (LAT)



WORLD STOCKS IN REVIEW / Via Agence France-Press

Amsterdam
Investors appeared to be holding back last week on the Amsterdam Stock Exchange, but the tone of the market was firm. Fluctuations in the dollar's value created a slight strain.

London
Equities broke new ground last week on the London exchange as nervousness, prompted by the publication of several opinion polls showing growing support for the SDP-Liberal Alliance, later gave way to optimism fueled by better-than-expected trade figures.

Paris
The Paris Bourse, led by construction issues, rallied last week, with the CAC index closing Friday at 459, compared with 444.5 the previous Friday. The index hit a new record Thursday of 460.4.

Singapore
The Singapore stock market started the week on a firm note, but many Malaysian issues were sidelined as investors decided to wait until coming elections.

Tokyo
The Tokyo exchange's two key market indicators hit records last week. Market analysts said that the bullish trend would continue this week, which will mark the start of new fiscal year's trading.

Zurich
Trading was stronger on the Zurich exchange last week, although analysts, citing the limited volume of purchases, were cautious about future trends.

Milan
Foreign buyers helped boost the COMIT index to 317.19 last week from 315.15 at the end of the previous week's trading.

Frankfurt
The Frankfurt stock exchange, which plunged on March 20 to its lowest point this year, staged a pronounced recovery last week, with share prices gaining more than 6 percent.

Amsterdam
The ANP-CBS General Index finished the week at 280.4, up from 275.6. Volume totaled 7,510 billion guilders, up from 6,240 billion the previous week.

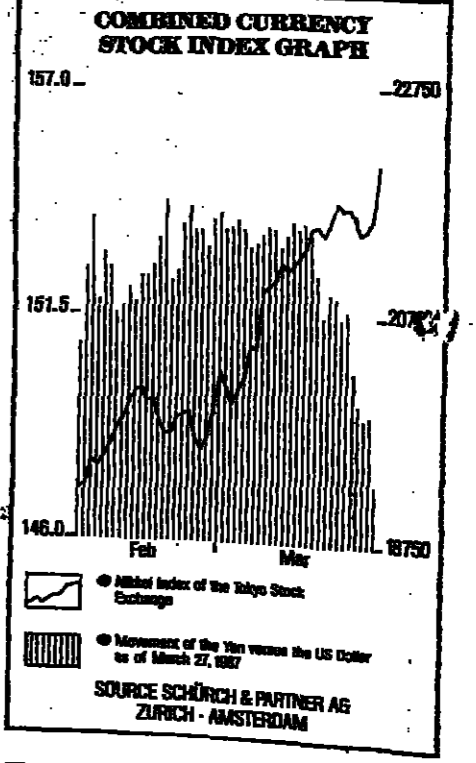
London
Daily volume averaged 1,009 million Hong Kong dollars, up from 855 million dollars the previous week.

Paris
The SME food group, part of the IRI state company, gained 19.6 percent, Mediobanca gained 2.9 percent and Montedison inched up 0.5 percent but Fiat slipped 0.97 percent.

Singapore
Construction companies Lafarge-Coppes, Polier and Cimenza's franchises were bought after an announcement that French highway and rail networks would be expanded and the signing of a contract for a Walt Disney theme park east of Paris. Trading has also been sustained by healthy company results.

Taiwan
As a consequence, the local money supply as measured by the narrow gauge M-1 rose 38.50 percent. This narrow measure includes cash savings accounts.

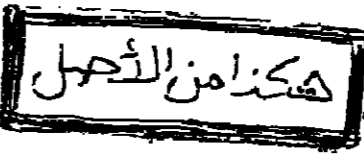
Zurich
The Credit Suisse index closed at 538.8, against 517.5 on March 20.



TAIWAN: Currency

(Continued from first finance page)
changed about \$3 billion in hard-currency reserves.

SPORTS



Syracuse and Indiana Will Square Off for College Basketball Crown

Providence Defeated, 77-63, As Outside Shooters Go Cold

By Roy S. Johnson
NEW ORLEANS — An emotional and inspirational journey that took Providence to its first Final Four appearance in 14 years ended Saturday against a confident Syracuse team that was barely tested.



HANDS ON — Abdul Shamsid-Deen of Providence was beset by Howard Triche (left), Derek Brower and Ron Seikaly in a second-half scuffle; Syracuse won the NCAA semifinal, 77-63.

That allowed Syracuse to regain momentum. Sherman Douglas, Monroe's backcourt mate, finished with 12 points (6-of-6 from the floor) and had 11 rebounds. Derrick Coleman added 11 points and 12 rebounds.

Alford Helps Hoosiers Get Past UNLV, 97-93

By John Feinstein
WASHINGTON Post Service
NEW ORLEANS — For almost 40 minutes, his face never changed expression. He never stopped running, bouncing off screen after screen. He ball-faked and head-faked, and whenever Indiana needed a basket Steve Alford was there.

VANTAGE POINT/George F. Will
Baseball's Blue-Collar Judicial Branch

LAKELAND, Florida — In the glamorous world of the big leagues, you usually can find in the bowels of the ballpark 90 minutes before game time a middle-aged man sitting with long hair and wearing a white shirt and tie.



Umpire Durwood Merrill, one of the best: "angle and position" — and confidence.

trapped balls. There is another ingredient: confidence. When Babe Ruth was called out on strikes by Babe Pinelli, Ruth made a populist argument, inferring weight from raw numbers: "There's 40,000 people here who know that last one was a ball, tomato head!" Pinelli replied with the assurance of John Marshall: "Maybe so, but mine is the only opinion that counts."

SCOREBOARD

Table containing NBA Standings, NCAA Semifinal Boxes, European Soccer, and Tennis results.

IAAF Remains Closed to Some U.S. Football Pros

The Associated Press
ROME — The International Amateur Athletics Federation on Sunday awarded the 1991 world championships to Tokyo, tightened its rules against drugs and took a mixed vote on the reinstatement of U.S. football players, rejecting leading applicant Willie Gault.

Nebilo said the council also voted to allow U.S. shotputter Brian Oldfield to return to Olympic competition. Oldfield had a short-lived career as a track pro and had been previously reinstated for IAAF events — but not for the Olympics.

NHL Standings

Table showing NHL Standings for various teams including Philadelphia Flyers, NY Islanders, Pittsburgh Penguins, and Toronto Maple Leafs.

Hockey

Table showing Hockey results for various teams including Detroit Red Wings, Boston Bruins, and St. Louis Blues.

Tennis

Table showing Tennis results for various tournaments including Wimbledon and the French Open.

Exhibition Baseball

Table showing Exhibition Baseball results for various teams including Cincinnati Reds and Philadelphia Phillies.

